

Budget Presentation

Fiscal Year 2024-25

General Fund

Chemeketa Community College
Budget Committee – April 3, 2024

Budget Committee Duties to comply with local budget law

- Meets publicly to review the proposed budget
- May not discuss or deliberate on the budget outside of a public meeting
- Budget Committee must have a quorum present in order to hold a meeting
- Receives the budget and budget message
- Provides an opportunity for the public to ask questions about and comment on the budget
- Approves the budget, rate of tax, and amount of tax for General Obligation bonds.
- Any Budget Committee action must have the approval of a majority of its members

Budget Committee Materials

- Budget Committee Reference Handbook
 - April 3, 2024 Budget Committee Meeting Agenda
 - April 17, 2024 Budget Committee Meeting Agenda
 - Motion for Approval Document
- FY 2024-25 Proposed Budget Document
- Presentation Slides

<https://www.chemeketa.edu/about/administration/financial-management/budget-financial-documents/>

President's Budget Message

Jessica Howard
President/CEO

Fiscal Year 2024-25 Budget Environment

Aaron Hunter

Vice President/Chief Financial Officer

Financial Environment

Current Conditions:

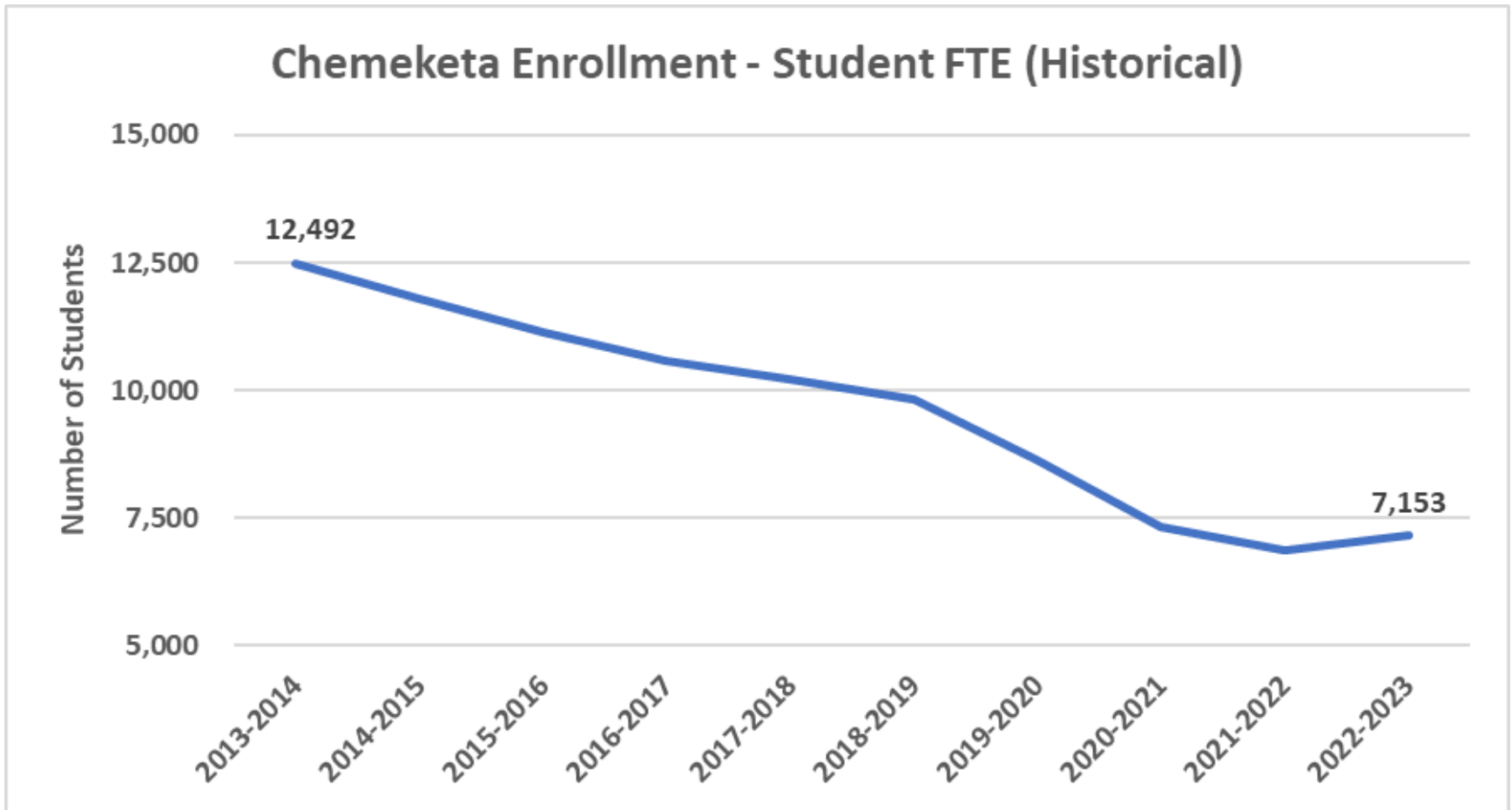
- Low Unemployment
- Higher Wages
- Slowing Inflation

The Road Ahead:

- Continued Higher Costs
- Increased Competition for Students
- Soft Landing vs. Potential Recession

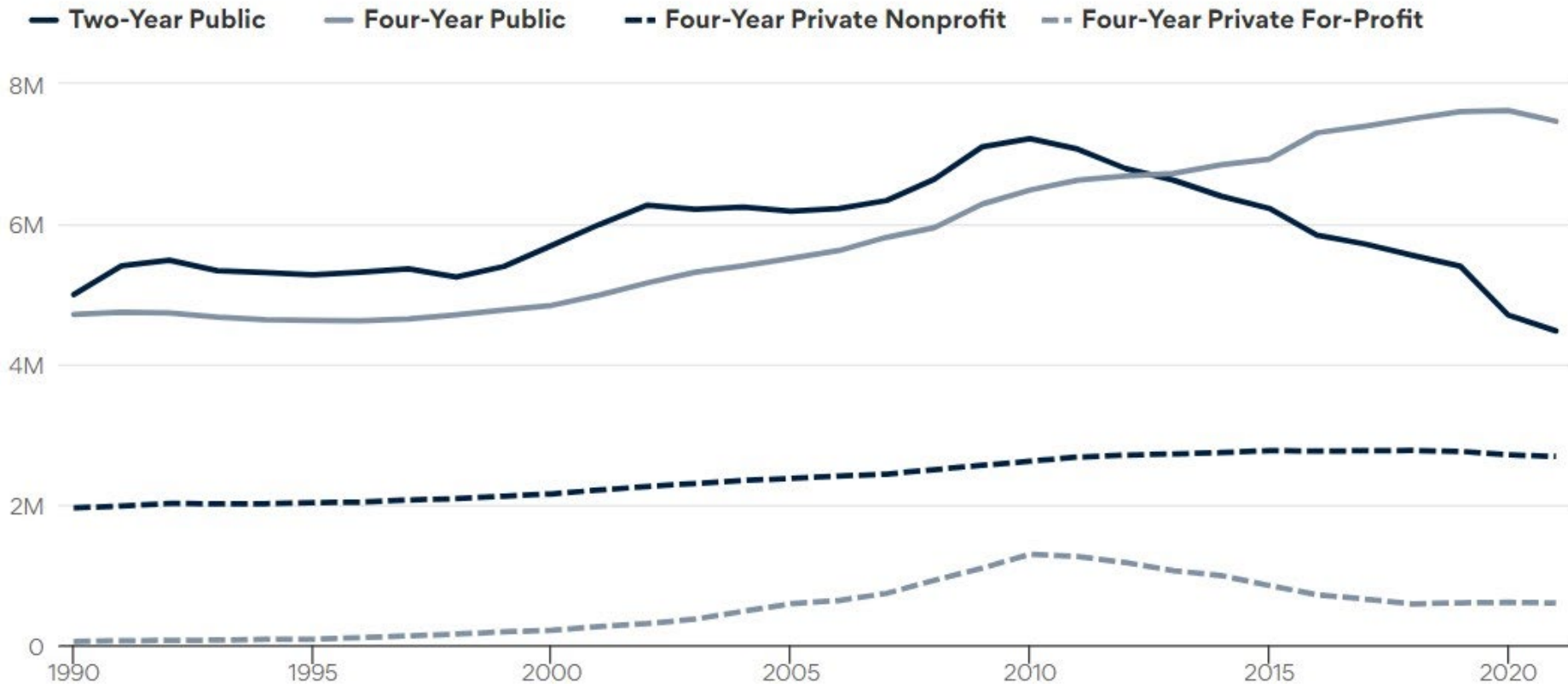
Enrollment Trends & Outlook

- Long-Term Decline, Recent Stabilization
- 2023-24 Budget (current year)
 - Budget projected flat enrollment from 2022-23
 - Actual to-date is a 1.3% increase (through winter term)
- 2024-25 Budget (upcoming year)
 - Assumes flat enrollment from 2023-24 enrollment levels
 - No immediate “snap-back” to pre-pandemic levels



National College Enrollment

Undergraduate Enrollment by School Type, 1990-2021



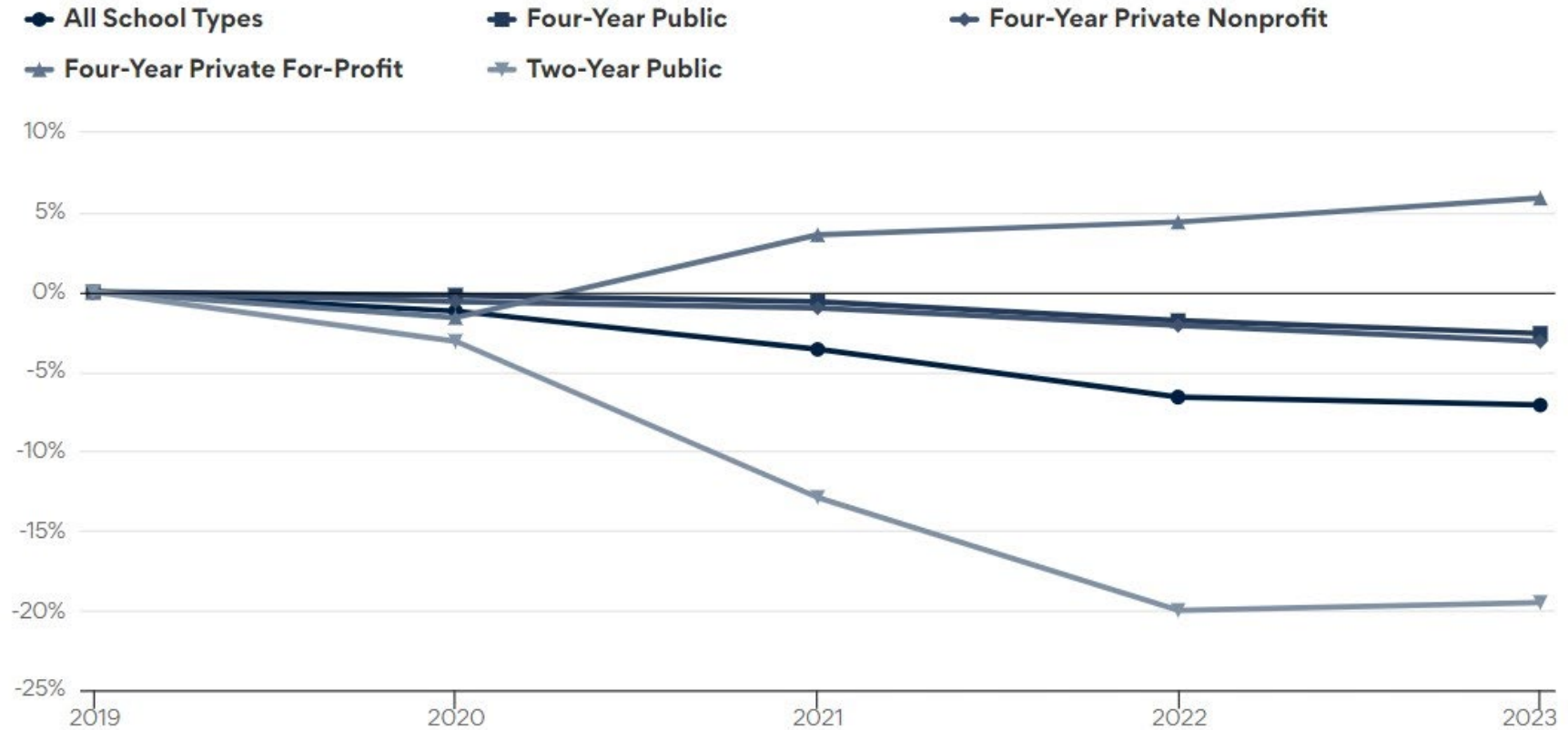
Source: NCES^[1]

Source: Best Colleges (Feb. 2024)

<https://www.bestcolleges.com/research/college-enrollment-decline/#fn-ref-2>

National College Enrollment (Continued)

Percent Change in Spring College Enrollment by School Type From 2019

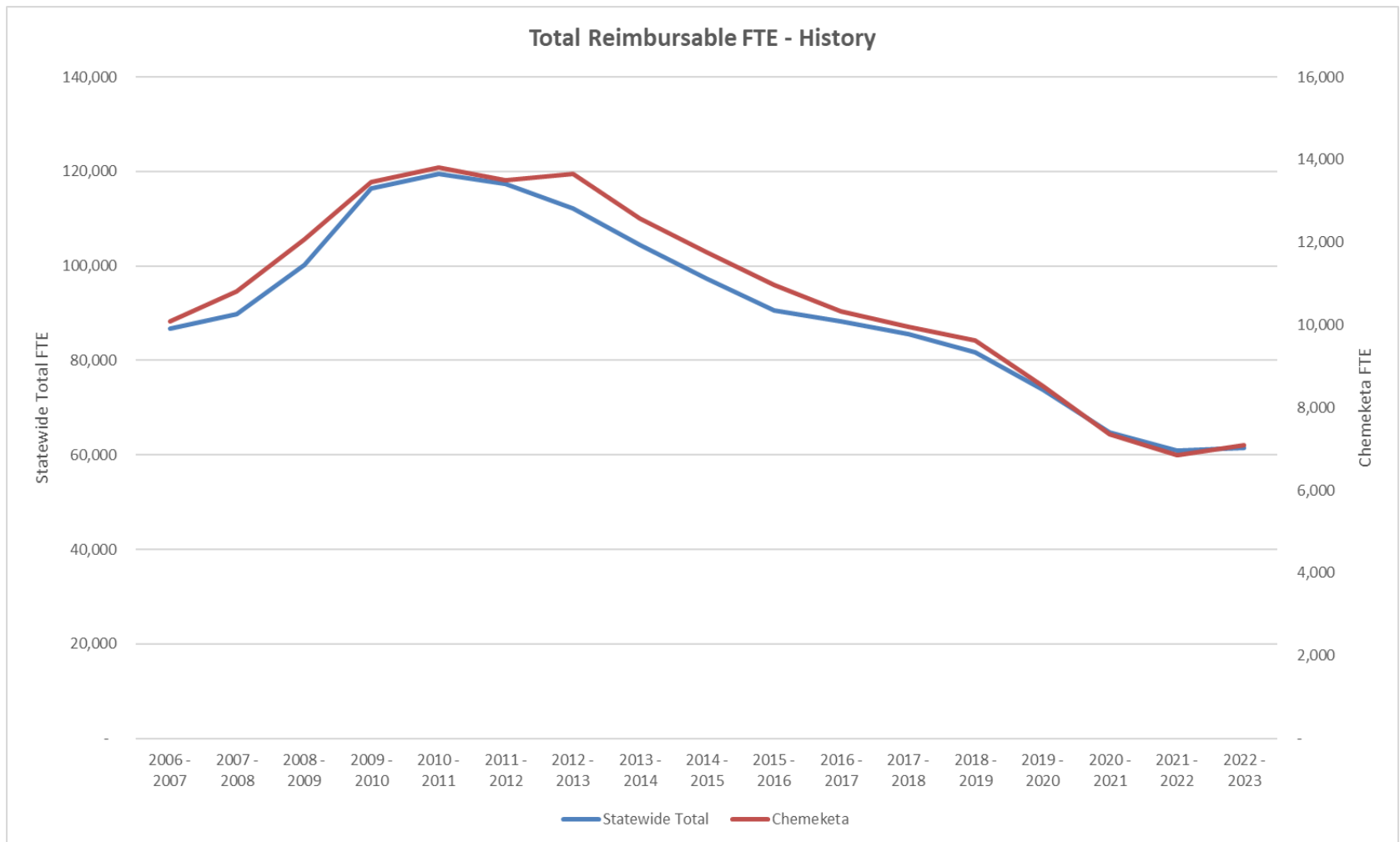


Source: NSCRC^[3]

Source: Best Colleges (Feb. 2024)

<https://www.bestcolleges.com/research/college-enrollment-decline/#fn-ref-2>

Oregon Community College Enrollment



Source: Data from Oregon Higher Education Coordinating Commission

Enrollment Change Comparable Community Colleges

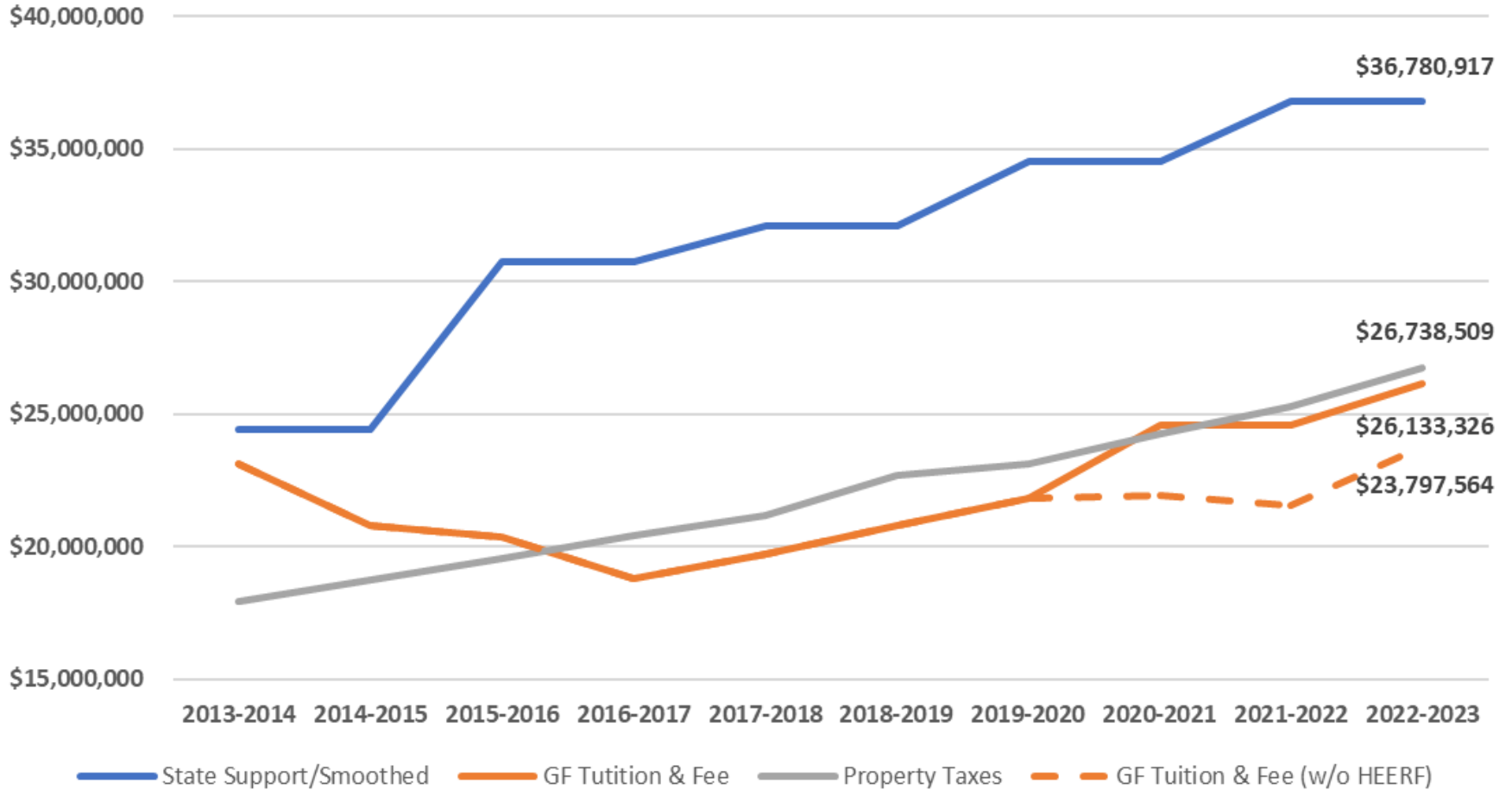
Reimbursable FTE		
	10-Year Change	5-Year Change
Portland	-43.72%	-28.40%
Chemeketa	-43.71%	-26.42%
Linn Benton	-36.32%	-25.65%
Lane	-52.18%	-25.50%
All Oregon Comm. Colleges (Avg.)	-41.09%	-24.73%
Mt. Hood	-38.54%	-23.63%
Clackamas	-31.98%	-23.57%

Source: Data from Oregon Higher Education Coordinating Commission

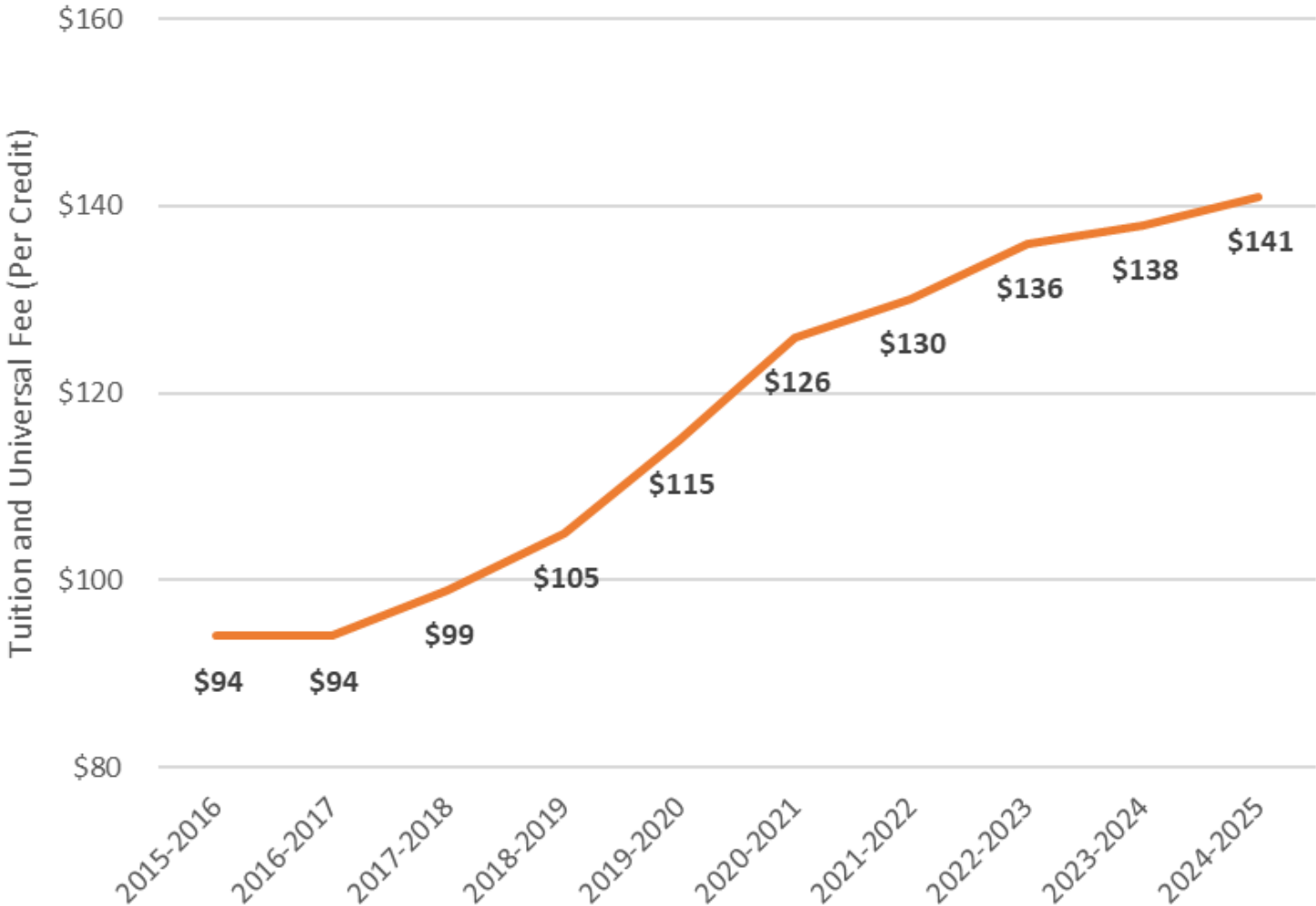
Key Budget Issues

- Funding Sources
 - State Funding
 - Tuition and Universal Fee
- Ending Fund Balances
- Personnel Costs

Chemeketa's Primary General Fund Revenue (Annual)

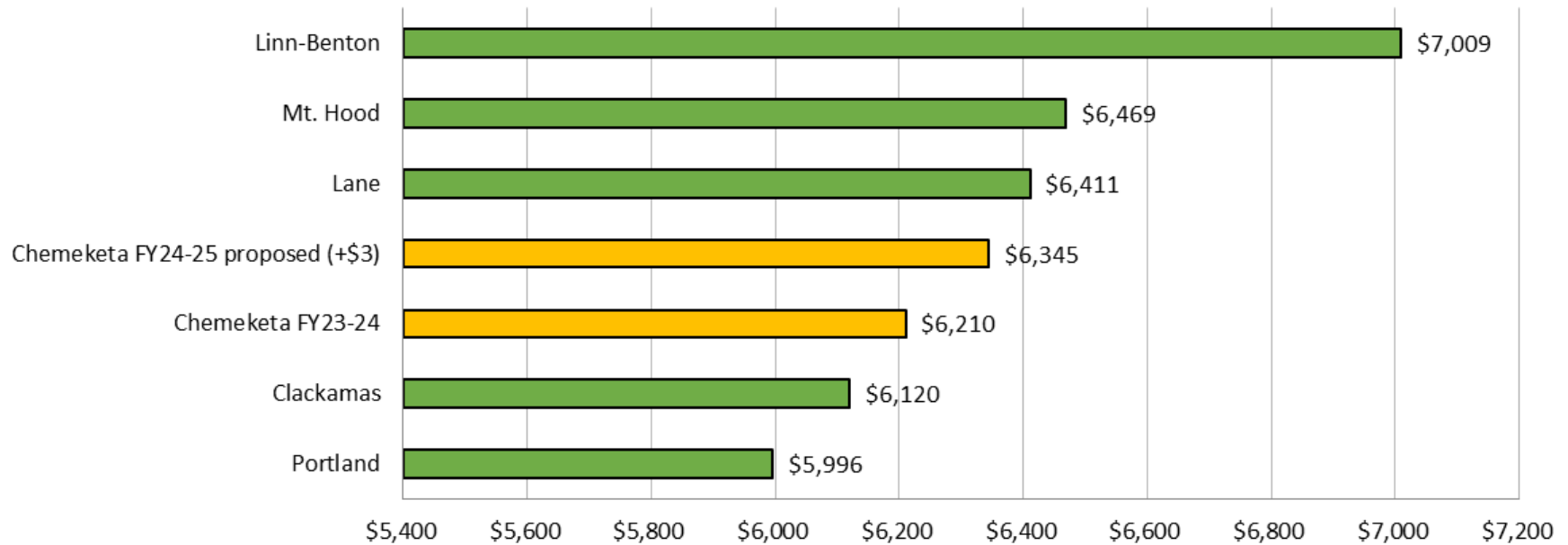


Chemeketa's Tuition & Universal Fee (Per Credit)

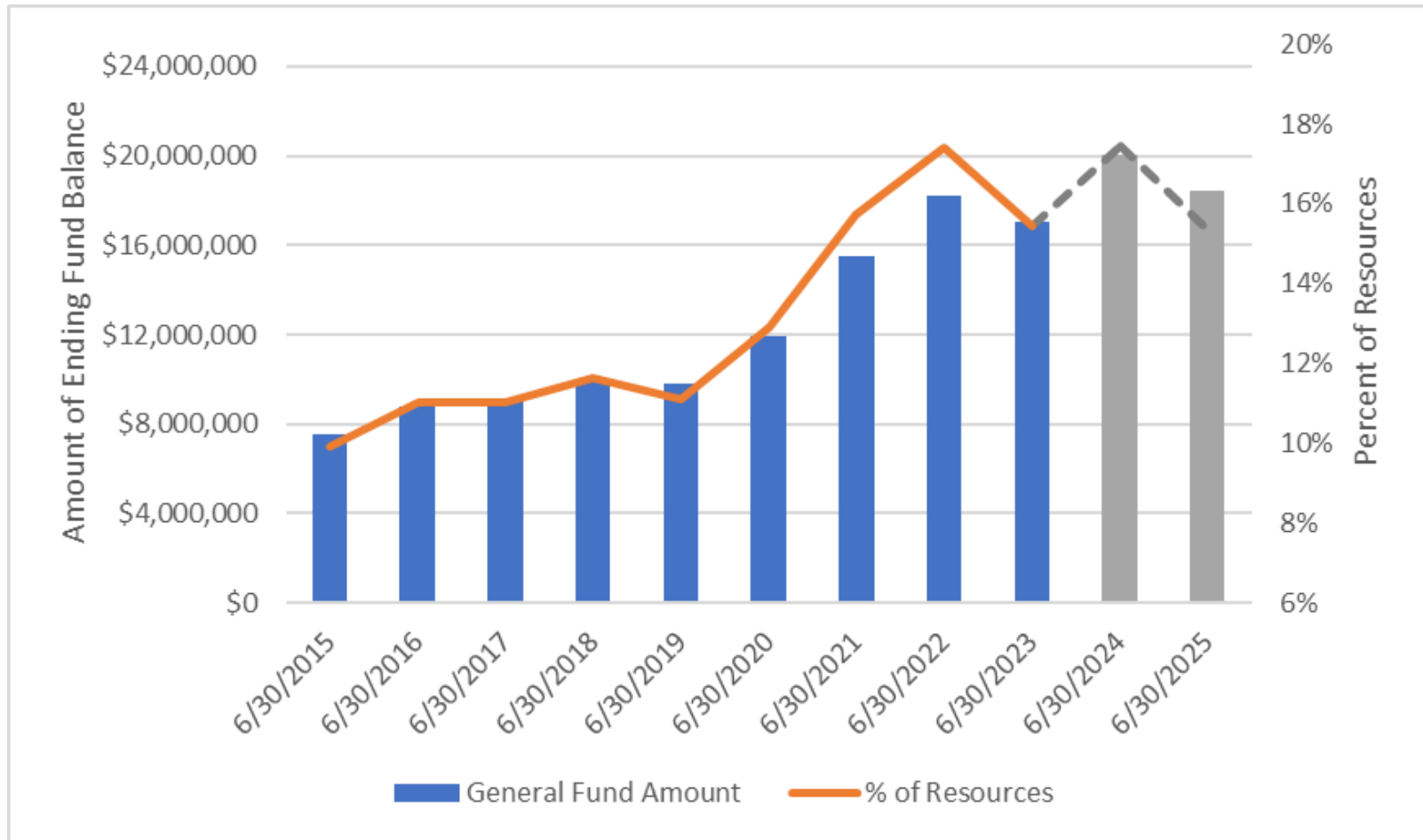


Tuition and Fees

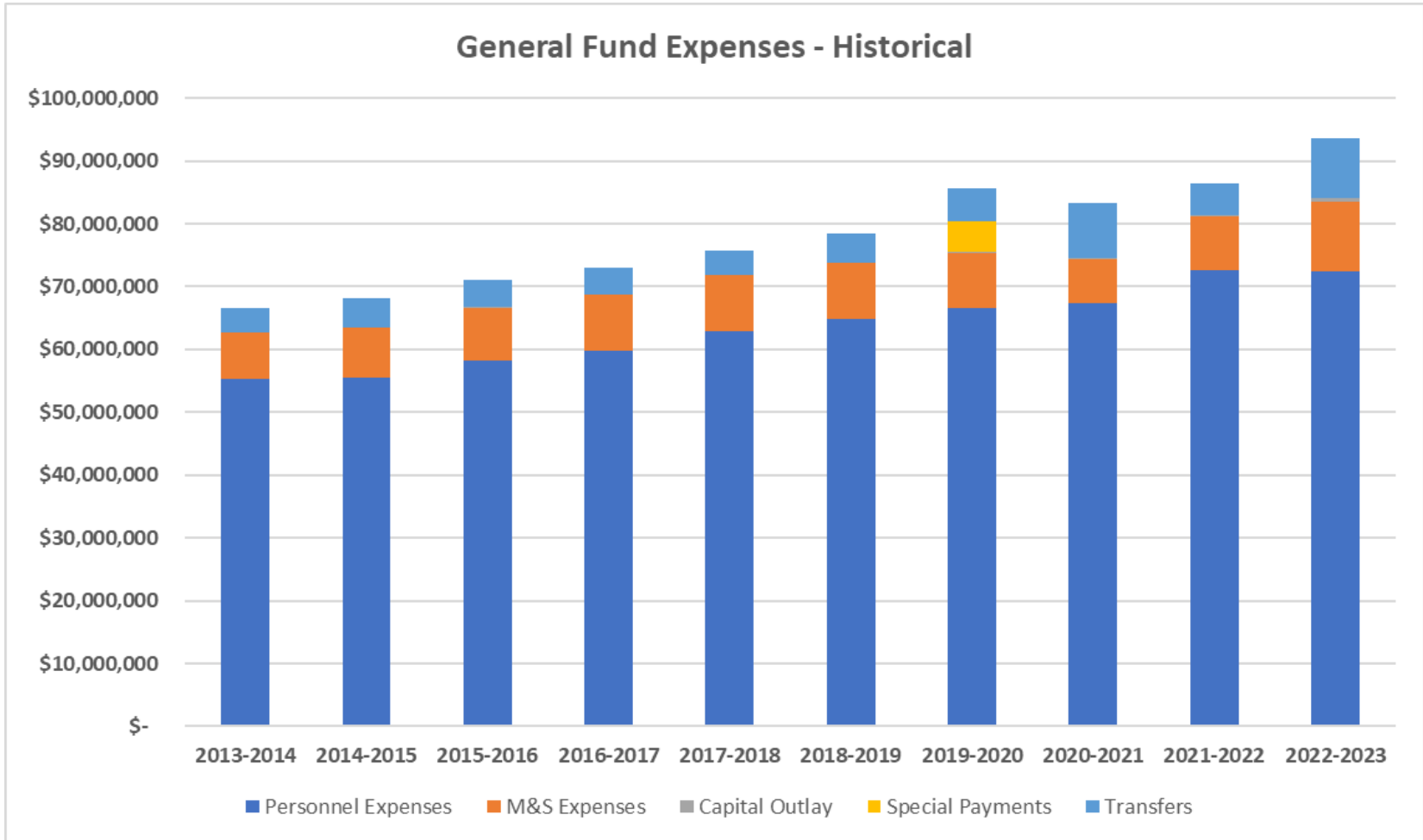
Annual Cost of Attendance FY 2023-24
Comparator Colleges



General Fund Ending Fund Balance / Contingency

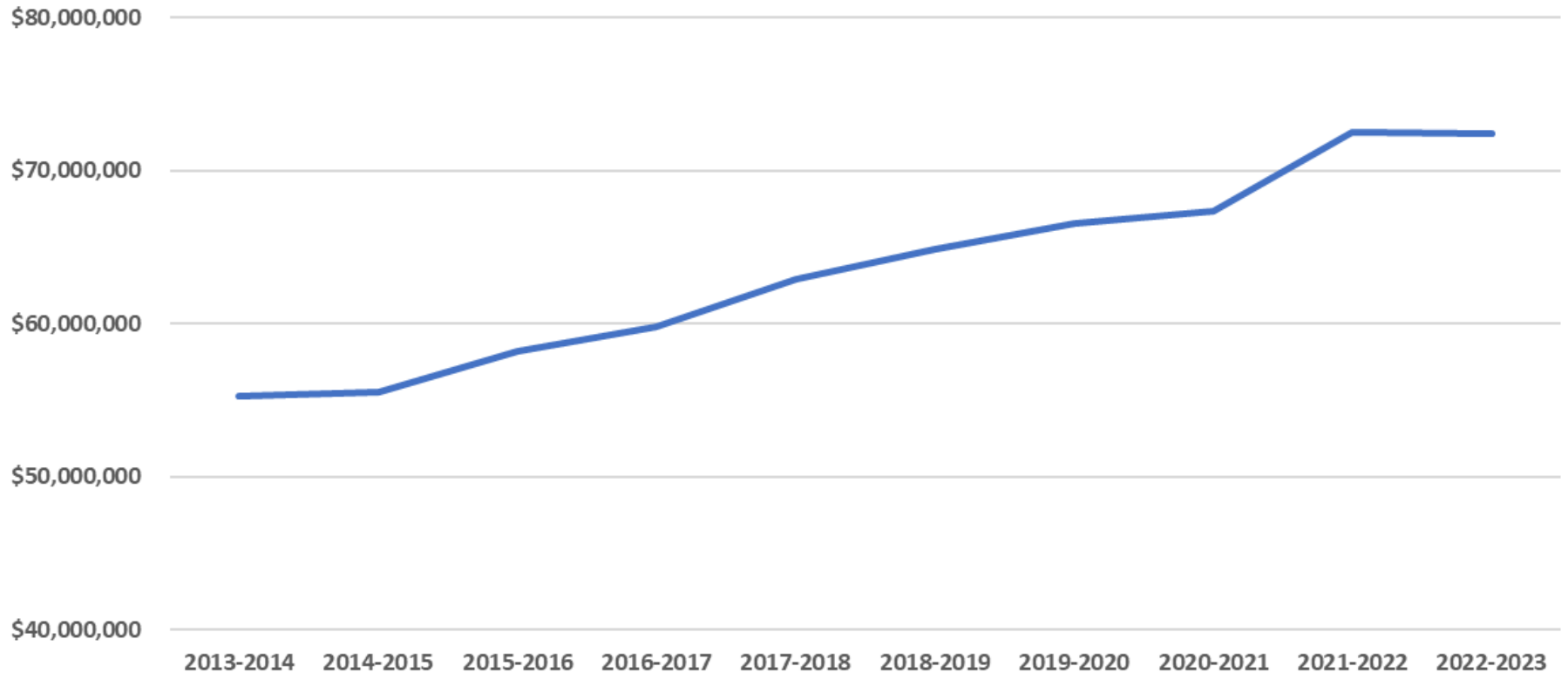


General Fund Expenses



Personnel Expenses

General Fund - Personnel Expenses (Historical)



The Road Ahead

- 2024-25 Budget – Approach
 - Budget Stabilization
 - Known State Funding
 - Opportunities for Program Investment

- 2025-26 Budget Outlook
 - Unknown State Funding
 - Hopeful for Ongoing Budget Stabilization

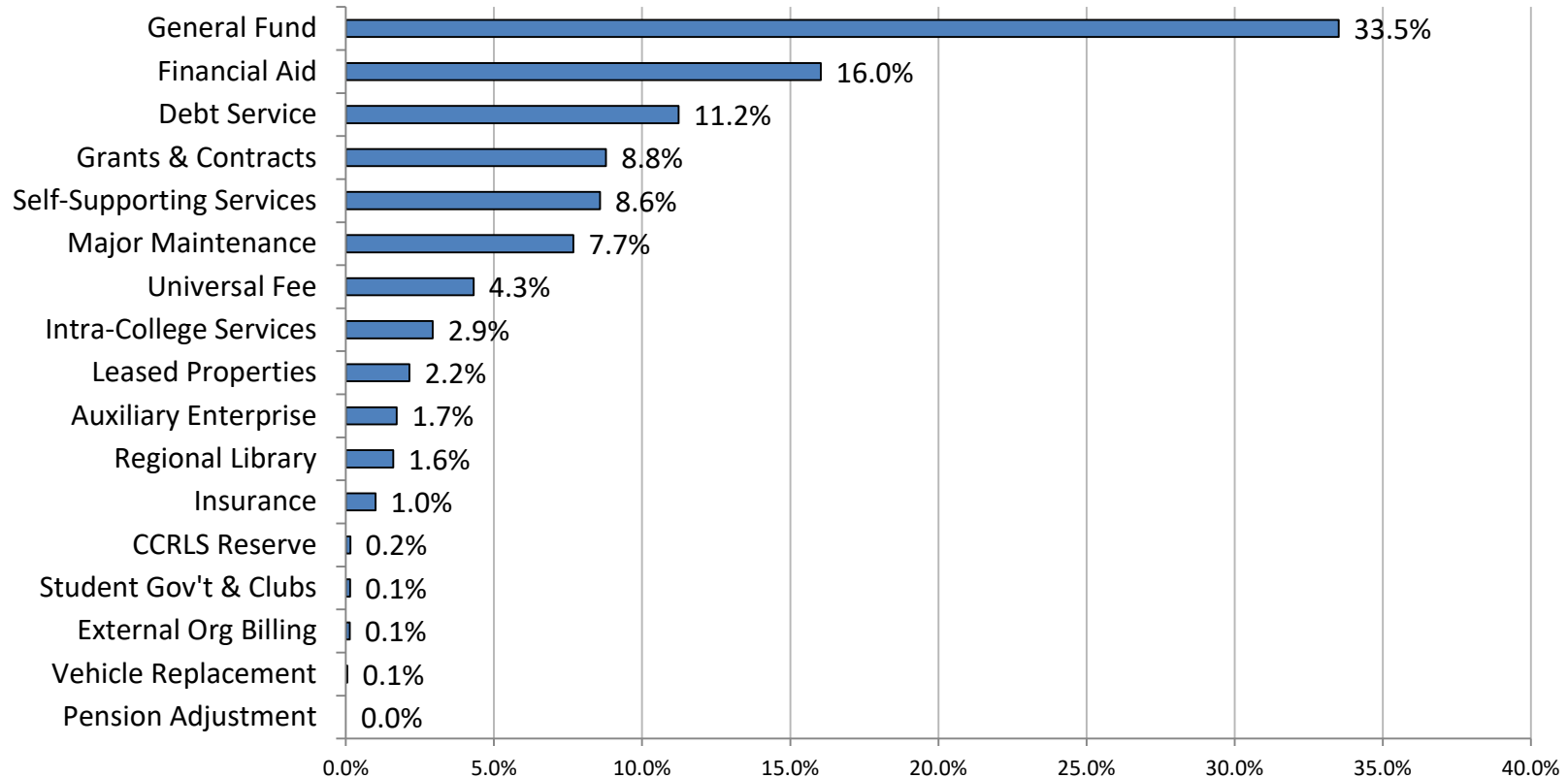
Fiscal Year 2024-25 Proposed Budget

Aaron Hunter

Vice President/Chief Financial Officer

Summary of All Funds

Total Budget All Funds \$325,124,482

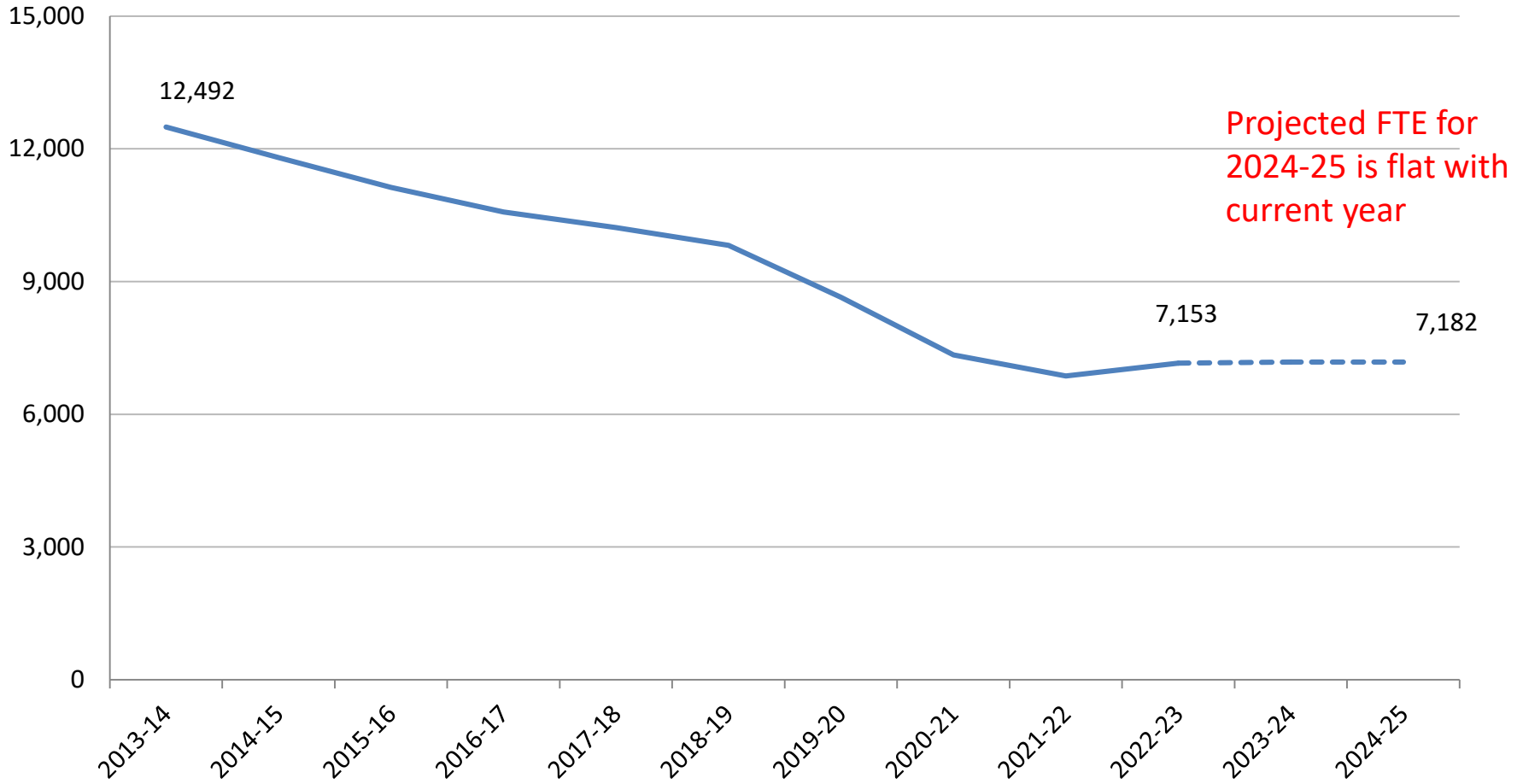


** Total in chart above does not include amounts transferred between funds

Assumptions & Decisions Resources

- State funding: \$795.6 million for 2023-25 biennium
(FY 2024-25 is the second year of the biennium)
- Tuition and Fees
 - Based on enrollment being flat from 2023-24
 - Increased the tuition rate by \$3, Universal Fee remains \$37
- Current local taxes (property taxes)
 - Projected rate of growth
- Interest, Indirect & Miscellaneous
 - Interest revenue increase due to elevated rate environment
 - Indirect and Miscellaneous revenue flat from 2023-24
- Beginning fund balance increased to \$20.3 million

Chemeketa Student FTE



General Fund Resource Changes

RESOURCES:	
FY 2023-24 Adopted Budget	\$104,785,759
State revenue	4,436,149
Tuition and fees	343,680
Current and prior local taxes (property taxes)	2,518,771
Interest, Indirect and Miscellaneous	400,076
Budgeted carryover (Beginning Fund Balance)	2,308,042
Total Proposed Changes	\$10,006,718
FY 2024-25 Proposed Budget	\$114,792,477

General Fund Resources FY 2024-25

Source	Amount	% of Total
State Funding	\$41,340,751	36.0%
Tuition and fees	18,955,774	16.5%
Current and Prior Local Taxes (property taxes)	30,070,205	26.2%
Indirect/Interest/Miscellaneous	4,017,705	3.5%
Transfers in	100,000	0.1%
Beginning Fund Balance	20,308,042	17.7%
Total Resources	\$114,792,477	

Budget Assumptions & Decisions

Expenditures

- A step increase and an estimated amount for salary schedule adjustments for classified, faculty and exempt positions
- Increase employer-paid health insurance by 3% for classified, faculty and exempt positions
- Targeted inflationary increases to materials and services
- Increase non-mandatory transfers
- Contingency/ending fund balance
 - Reflects the higher than budgeted state appropriation for the first year of the 2023-25 biennium

General Fund Expenditure Changes

EXPENDITURES:	
FY 2023-24 Adopted Budget	\$104,785,759
Personnel Services	7,601,126
Materials and Services	614,928
Capital Outlay	263,493
Transfers	401,200
Contingency/Ending Fund Balance	1,125,971
Total	\$10,006,718
FY 2024-25 Proposed Budget	\$114,792,477

General Fund Expenditures FY 2024-25

Expenditures	Amount	% of Total
Personnel Services	\$83,308,741	72.6%
Materials and Services	9,672,913	8.4%
Capital Outlay	500,000	0.4%
Transfers	5,856,200	5.1%
Contingency/Ending Fund Balance	15,454,623	13.5%
Total Expenditures	\$114,792,477	

Budget Adjustment Detail

Definitions

Acronym	Name
AA	Academic Affairs
AOE	Academic and Organizational Effectiveness
CSSD	College Support Services Division
CTE	Career and Technical Education
DEIB	Diversity, Equity, Inclusion and Belonging
G&A	Governance and Administration
GETS	General Education and Transfer Studies
PO	President's Office
SA	Student Affairs
WISE	Workforce Innovation and Strategic Engagement

General Fund Investments by Strategic Theme

	Academic Quality	Community & Workforce Engagement	Holistic Student Support	Inclusive & Welcoming Culture	Organizational Excellence	Total
Academic Affairs	209,650	-	-	-	-	\$209,650
College Support Services	-	70,240	43,452	-	23,730	\$137,422
Governance & Administration	-	-	87,824	-	196,723	\$284,547
President's Office	40,000	30,604	-	15,000	75,577	\$161,181
Student Affairs	-	25,000	224,269	143,658	-	\$392,927
Total	\$249,650	\$125,844	\$355,545	\$158,658	\$296,030	\$1,185,727

College Support Services Personnel Changes

Area	Department	FTE	Purpose	Category	Amount
CSSD	Foundation	0.50	New Classified B1 position to help process scholarship applications	Classified	\$39,124
CSSD	VP – CSSD Administration	0.50	Repurpose and reclass of an existing Department Tech. position to create an Auditorium Coordinator position	Classified	70,240
CSSD	Business Services	N/A	Reclass existing supervisor position that oversees A/R and Cashiers	Exempt	4,328
	Subtotal Personnel	1.00			\$113,692

College Support Services Capital and M&S

Area	Department	FTE	Purpose	Category	Amount
CSSD	Business Services	N/A	Increase funding for software to maintain compliance with new GASB standards	M&S	\$10,000
CSSD	Foundation	N/A	Increase funding for annual Foundation Audit	M&S	10,000
CSSD	Foundation	N/A	Increase funding for software licensing for marketing	M&S	730
CSSD	Foundation	N/A	Increase funding for donor management system	M&S	3,000
CSSD	VP – CSSD Administration	N/A	Increase funding for capital projects in College Infrastructure	Capital	131,948
	Subtotal M&S and Capital				\$155,678
	Combined Total College Support Services	1.00			\$269,370

College Support Services Non-Mandatory Transfer Changes

Area	Department	FTE	Purpose	Category	Amount
CSSD	College Infrastructure	N/A	New NMT to Insurance Fund	NMT	\$100,000
CSSD	College Infrastructure	N/A	New NMT to Intra-College Services Fund	NMT	50,000
CSSD	College Infrastructure	N/A	Increase NMT to Self-Supporting Services Fund	NMT	160,000
CSSD	College Infrastructure	N/A	Increase NMT to Financial Aid Fund	NMT	91,200
	Total				\$401,200

President's Office and Governance Personnel Changes

Area	Department	FTE	Purpose	Category	Amount
PO	DEIB	1.00	Move Classified Student Services Analyst position from College Life	Classified	\$140,847
PO	Public Safety	1.00	New Classified A4 Dispatcher position	Classified	75,461
G&A	Human Resources	0.50	Increase Classified Department Specialist position to 1.00 FTE	Classified	46,713
G&A	Human Resources	1.00	New Classified B3 position to help administer Paid Leave Oregon	Classified	92,353
G&A	Information Technology	0.75	Move Classified Technology Analyst position from Self-Supporting Services Fund	Classified	87,824
G&A	Information Technology	0.21	Move Exempt Asst Dir-IT from Self-Supporting Services Fund	Exempt	32,657

President's Office and Governance Personnel Changes (Continued)

Area	Department	FTE	Purpose	Category	Amount
PO	DEIB	N/A	Move funding from Academic Affairs	Hourly	10,000
	Subtotal Personnel	4.46			\$485,855

President's Office and Governance Capital and Materials and Services

Area	Department	FTE	Purpose	Category	Amount
PO	AOE	N/A	One-time funding for on-site accreditation visit	M&S	\$15,000
PO	AOE	N/A	Funding for NWCCU annual membership fee	M&S	25,000
PO	DEIB	N/A	Increase funding for Multi-Cultural Center	M&S	15,000
PO	DEIB	N/A	One-time funding to host Native American Conference	M&S	25,000
G&A	Information Technology	N/A	Increased funding for capital purchases in Information Technology	Capital	131,947
PO	Institutional Research and Reporting	N/A	Funding for increasing cost of Qualtrics software	M&S	116
PO	President's Office Administration	N/A	Funding for National Board and Commission Service	M&S	5,604
PO	President's Office Administration	N/A	Funding for supporting external community events	M&S	25,000

President's Office and Governance Capital and Materials and Services (Continued)

Area	Department	FTE	Purpose	Category	Amount
G&A	VP – G&A	N/A	Increase funding for Cybersecurity Software	M&S	25,000
	Subtotal M&S and Capital				\$267,667
	Combined Total President's Office and Governance	4.46			\$753,522

Academic and Student Affairs Personnel Changes

Area	Department	FTE	Purpose	Category	Amount
AA	Psychology, Life & Physical Science	1.00	New Life Science Faculty position	Faculty	88,265
AA	Psychology, Life & Physical Science	1.00	New Psychology Faculty position	Faculty	88,265
SA	Student Services Administration	1.00	New Exempt C3 Student Conduct Officer position	Exempt	125,346
SA	Student Accessibility and Testing	1.00	New Classified B3 Student Accommodation Specialist position	Classified	92,353
AA	CTE – Administration	0.25	Move Classified Financial Services Analyst position from Grants & Contracts Fund	Classified	33,120
SA	Student Services Administration	1.00	Move Classified Instructional Technician position from Self-Supporting Services Fund	Classified	98,923

Academic and Student Affairs Personnel Changes (Continued)

Area	Department	FTE	Purpose	Category	Amount
SA	College Access and Student Life	0.40	Move Classified Student Services Analyst II position from Universal Fee Fund	Classified	\$51,305
SA	College Access and Student Life	(1.00)	Move Classified Student Services Analyst position to DEIB	Classified	(140,847)
AA	VP – AA	N/A	Move funding to DEIB	Adjunct	(10,000)
	Subtotal Personnel	4.65			\$426,730

Academic and Student Affairs Materials and Services

Area	Department	FTE	Purpose	Category	Amount
SA	Student Services Administration	N/A	Reduce funding to reflect Navigate moving to Universal Fee Fund	M&S	(\$150,000)
	Subtotal M&S				(\$150,000)
	Combined Total Academic Affairs				\$276,730

Detail of Proposed FTE Changes

	Investments	Reductions	Eliminate Vacant	Move to Other Funds	Total Proposed Changes
Classified	6.90	0.00	0.00	0.00	6.90
Exempt	1.21	0.00	0.00	0.00	1.21
Faculty	2.00	0.00	0.00	0.00	2.00
Total	10.11	0.00	0.00	0.00	10.11

General Fund FTE Changes

	Classified	Exempt	Faculty	Total
FY 2023-24 Adopted	214.74	86.74	177.80	479.28
Changes During FY 2023-24	0.29	1.05	2.00	3.34
FY 2023-24 Adjusted	215.03	87.79	179.80	482.62
FY 2024-25 Investments	4.00	1.00	2.00	7.00
FY 2024-25 Reductions	0.00	0.00	0.00	0.00
FY 2024-25 Funding Changes	2.90	0.21	0.00	3.11
FY 2024-25 Proposed Adjustments	6.90	1.21	2.00	10.11
FY 2024-25 Proposed Budget	221.93	89.00	181.80	492.73
Percent Change from FY 2023-24 Adjusted	3.21%	1.38%	1.11%	2.09%

Budget Committee Questions on General Fund Presentation?

Public Comment

Comments can be made:

- Electronically via email to Budget@Chemeketa.edu
 - Sign-up for virtual public comment
 - Submit prior to 5 pm on April 16, 2024

- In-person to the Budget Committee on April 17, 2024
 - Sign-up sheet in advance of meeting
 - Limited to 3 minutes per individual

- In-person to the Board of Education on May 15, 2024

Other Funds Presentation

Next Budget Committee Meeting

April 17th, 4:00 pm