

NOTICE OF BUDGET HEARING

A public meeting of the Chemeketa Community College Board of Education will be held on May 17, 2023 at 6pm at Chemeketa Community College, Building 2 Boardroom, 4000 Lancaster Drive NE Salem, Oregon. The meeting will also be available remotely via livestream. A copy of this notice and access to the livestream can be found on the home page of Chemeketa's public website at www.chemeketa.edu. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Chemeketa Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected online at go.chemeketa.edu/budget. This Budget is for an annual budget period and was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year. If you would like to submit a question or comment for this discussion you can email budget@chemeketa.edu up until 5pm May 16, 2023.

Contact: Budget and Finance Department

Telephone: 503-365-4789

Email: budget@chemeketa.edu

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance	64,890,940	61,185,000	65,255,000
Current Year Property Taxes, other than Local Option Taxes	39,690,106	41,550,000	42,911,434
Tuition and Fees	32,357,947	34,865,000	34,317,094
Other Revenue from Local Sources	1,155,607	2,695,000	2,695,000
Revenue from State Sources	54,293,996	50,270,000	55,344,602
Revenue from Federal Sources	50,587,106	64,000,000	60,000,000
Interfund Transfers	7,129,687	8,395,000	21,380,000
All Other Budget Resources	28,031,291	37,427,000	39,173,629
Total Resources	278,136,680	300,387,000	321,076,759

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	89,183,197	107,958,361	104,720,484
Materials & Services	46,176,402	63,782,132	70,981,105
Capital Outlay	3,998,491	17,021,507	20,718,507
Debt Service	19,788,865	36,100,000	36,100,000
Interfund Transfers	7,114,687	7,995,000	21,255,000
Operating Contingency	-	14,130,000	15,281,663
All Other Expenditures	32,466,173	51,900,000	52,020,000
Unappropriated Ending Fund Balance & Reserves	-	1,500,000	-
Total Requirements	198,727,815	300,387,000	321,076,759

FINANCIAL SUMMARY - REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Instruction	47,804,027	60,007,408	56,032,513
FTE	413.10	408.57	403.96
Instructional Support	15,390,996	18,537,108	17,687,296
FTE	103.08	94.88	90.74
Student Services other than Student Loans and Financial Aid	24,540,583	28,836,452	30,731,759
FTE	100.50	108.72	103.86
Student Loans and Financial Aid	32,466,173	51,900,000	52,020,000
FTE	0.60	0.60	0.74
Community Services	4,020,760	4,778,686	4,794,076
FTE	14.25	15.35	18.23
College Support Services other than Facilities	34,214,185	44,138,452	50,265,063
FTE	136.75	133.30	127.24
Facility Acquisition, Construction & Maintenance	13,272,539	32,023,894	36,469,390
FTE	65.55	63.55	61.17
Interfund Transfers	7,114,687	7,995,000	21,255,000
Debt Service	19,788,865	36,100,000	36,100,000
Operating Contingency	-	8,630,000	15,281,663
Unappropriated Ending Fund Balance and Reserves	-	7,440,000	440,000
Total Requirements	198,612,814	300,387,000	321,076,759
Total FTE	833.83	824.97	805.93

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

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PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy-Chemeketa (Rate Limit 0.6259 per \$1,000)	0.6259	0.6259	0.6259
Permanent Rate Levy-CCRLS (Rate Limit 0.0818 per \$1,000)	0.0818	0.0818	0.0818
Levy For General Obligation Bonds	11,450,000	11,800,000	11,550,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2023	Estimated Debt Authorized, But Not Incurred July 1, 2023
General Obligation Bonds	28,865,000	-
Other Bonds	78,430,000	-
Other Borrowings	-	-
Total	107,295,000	-