

# 2015-2016 Budget Presentation

Chemeketa Community College  
April 15, 2015

# Questions from Last Week

# Achievement Compact

Fauzi Naas

## Chemeketa Board of Education's Achievement Compact

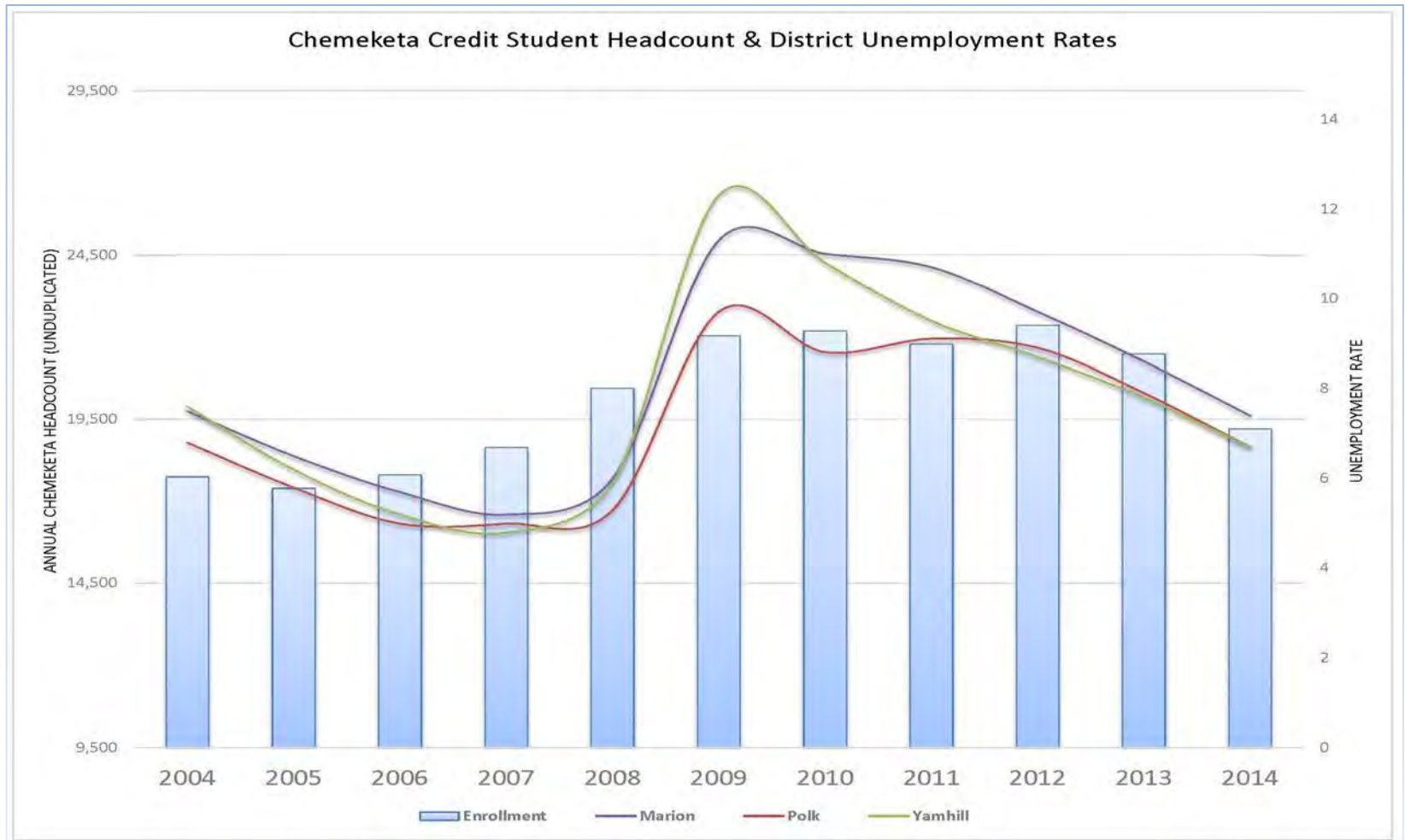
### Approach:

- Six years of trend data are used to create initial projections and targets. Data sets used include enrollments, completions or transfers, unemployment rates, and tuition rates.
- Forecast methodology used
  - Multivariate regression models may be used to determine significant correlation between an external variable such as district unemployment rates and internal variables such as enrollment, completion, and tuition rates.
  - Depending on the correlation factors, either logistic regression models were applied or linear regressions models are applied to determine initial projections and targets.

*Expect an increase of 1-2% per year when investing in and fully employing a student success strategy*

- Proposed Local Priorities
  - Chemeketa Scholars
  - Asian Americans – included in Under-represented category

# Chemeketa Board of Education's Achievement Compact



# Chemeketa Community College Achievement Compact 2014-15

Outcome Measures	2012-13 Actual		2013-14 Projected		2014-15 Target	
<b>Are students completing their courses of study and earning certificates and degrees?</b>						
<i>Number of students completing:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Adult HS diplomas/GEDs	1401	N/A	838	N/A	1144	N/A
Certificates/Oregon Transfer Modules	791	413	425	231	820	428
Associate degrees	1319	704	1380	732	1350	720
Transfers to four-year institutions	3661	1375	3389	1037	3515	1320
Programs of study (under development)						
<b>Are students making progress at the college?</b>						
<i>Number (&amp;/or % where indicated) of students:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Enrolled Dev. Ed. Writing who complete (%)	73.2%	72.3%	75%	73%	76.5%	75.1%
Enrolled in Dev. Ed. Math who complete (%)	60.8%	58.9%	65%	60.1%	61.5%	63.1%
Who earn 15/30 college credits in the year (#)	8699/ 3960	5651/ 2627	8969/ 4089	5707/ 2697	8602/ 3907	5583/ 2590
Who pass a national licensure exam (#/%)	NA	NA	NA	NA	NA	NA
<b>Are students making connections to and from the college?</b>						
<i>Number of students who:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Are dual enrolled in Oregon high schools	3467	1219	3211	992	3497	1230
Are dual enrolled in OUS	747	202	672	239	761	213
Who transfer to OUS	2627	1035	2622	856	2660	1047
Employment (under development)						
<b>Local Priorities (Optional for each district)</b>						
<i>Number and/or percentage of students who:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
# of Chemeketa Scholars Enrolled	567	245	528	219	590	270
# of Asian Americans Enrolled	426	105	467	104	326	125
<b>What is the level of public investment in the district?</b>						
	2012-13 Actual		2013-14 Projected		2014-15 Target	
State funds	\$18,776,292		\$23,796,486		\$26,068,240	
Local Property tax revenue	\$17,749,818		\$18,200,222		\$18,662,054	
Total state and local operating funds	\$36,526,110		\$41,996,708		\$44,730,294	

# Chemeketa Community College Achievement Compact 2015-16

Outcome Measures	2013-14 Actual		2014-15 Projected		2015-16 Target	
<b>Are students completing their courses of study and earning certificates and degrees?</b>						
<i>Number of students completing:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Adult HS diplomas/GEDs	896	NA	1144	NA	905	NA
Certificates/Oregon Transfer Modules	769	406	820	428	782	408
Associate degrees	1363	788	1350	720	1392	744
Transfers to four-year institutions	3200	1163	3404	1120	3272	1077
Programs of study (under development)						
<b>Are students making progress at the college?</b>						
<i>Number ( &amp;/or % where indicated) of students:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Enrolled Dev. Ed. Writing who complete (%)	75.6	74.6	76.50%	75.10%	75.90%	74.50%
Enrolled in Dev. Ed. Math who complete (%)	59.9	58.0	61.50%	60.20%	61.00%	59.70%
Who earn 15/30 college credits in the year (#)	8097	5180	8360	5383	8265	5322
	3809	2479	3715	2490	3912	2622
Who pass a national licensure exam (#/%)	287/98%	NA	501/96%	NA	362/96%	NA
<b>Are students making connections to and from the college?</b>						
<i>Number of students who:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Are dual enrolled in Oregon high schools	3539	1419	3497	1230	3512	1235
Are dual enrolled in OUS	691	189	680	213	709	222
Who transfer to OUS	2366	900	2630	820	2391	745
Employment (under development)						
<b>Local Priorities (Optional for each district)</b>						
<i>Number and/or percentage of students who:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
# of Chemeketa Scholars Enrolled	587	223	600	270	615	277
# of Asian Americans Enrolled	347	96	411	98	375	89
<b>What is the level of public investment in the district?</b>						
	2013-14 Actual		2014-15 Projected		2015-16 Target	
State funds	23,796,486		26,068,240		26,237,201	
Local Property tax revenue	18,200,222		18,662,054		19,960,941	
Total state and local operating funds	41,996,708		44,730,294		46,198,142	

## *Next Steps*

- Finalize Achievement Compact 2014-15 projections and 2015-16 targets by mid June 2015. *More adjustments to projections and targets if needed by end of Spring term.*
- Chemeketa's Board of Education approval and signing of the Achievement Compact by July 1<sup>st</sup>.



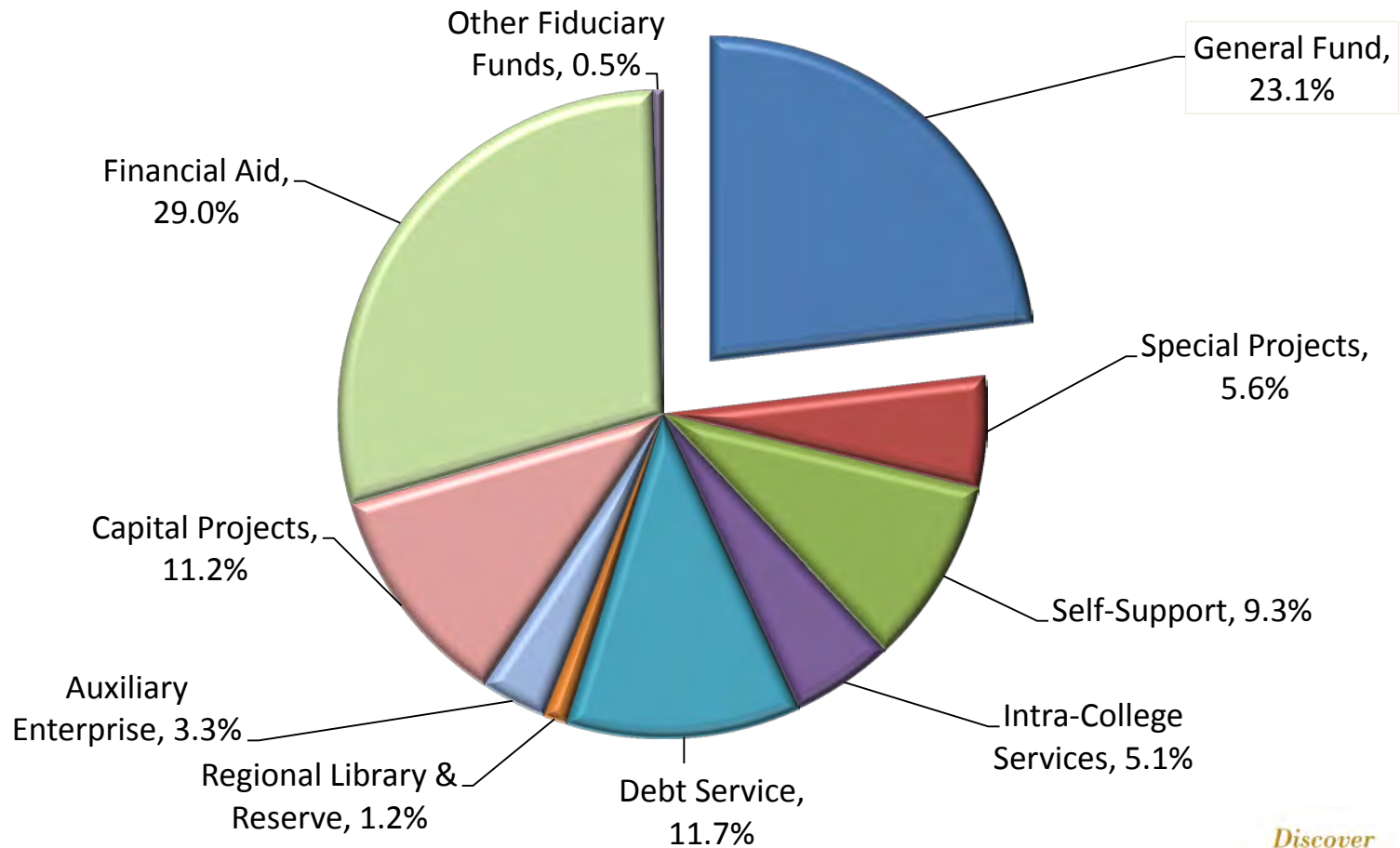
# Other Funds Overview

Rich McDonald

Miriam Rozin

# Summary of All Funds

Total: \$332,609,844



# Capital Development Fund

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pages 142-143

Budget: \$36,450,000

Purpose: Construction of new buildings (Applied Tech building), remodeling, maintenance, computer lab and purchasing instructional equipment

# Plant Emergency Fund

pages 142, 144

Budget: \$750,000

Purpose: Emergency repairs of campus facilities and facility related equipment

- Expenditures were made from this reserve in FY2012-13 and FY2013-14 that reduced the total fund balance. For FY2015-16 the normal additions to the fund are anticipated to rebuild the balance.

# Special Projects Funds

pages 146-147

Budget: \$18,500,000

Purpose: Accounts for proceeds of revenue sources that are legally restricted to expenditures for specific purposes such as grants and contracts.

- Current major grants include: Carl Perkins Vocational Education, TRIO grants (Student), College Assistance Migrant Program, High School Equivalency Program, etc.
- Placeholder for \$8 million Community College Capital Support funds for Applied Tech building.
- The FY2015-16 proposed budget includes the following number of FTE paid for by grant funds (subject to funding):

Faculty	3.00 FTE
Classified	18.25 FTE
Exempt	<u>4.15 FTE</u>
Total	25.40 FTE

# Self-Supporting Services Fund

pages 148-149

Budget: \$31,050,500

Purpose: Accounts for activities that supplement the regular General Fund programs and are intended to be self-supporting in nature. Revenue earned by the activities pays for expenditures of the activities. Major activities include: Chemeketa Online, Chemeketa Center for Business and Industry, Corrections Education, High School programs, Evening & Weekend programs, Student Success, and International Students.

- 2.50 FTE Faculty and 1.85 FTE Classified positions were moved to General Fund, including 2.0 FTE Faculty from Hospitality and Tourism Management
- 5.0 FTE Faculty new trial positions were added for FY2015-16 in Japanese, Welding/Fabrication, Science, Bi-lingual Education and Applied Technology.
- Textbook initiative-the college has set aside funds to support faculty in the creation of textbook and course material alternatives to help reduce these costs for students
- The FY2015-16 proposed budget includes the following number of FTE paid for by self-support funds (subject to funding):

Faculty	29.70 FTE
Classified	57.01 FTE
Exempt	<u>15.13 FTE</u>
Total	101.84 FTE

# Debt Service Fund

pages 150-151

Budget: \$39,000,000

Purpose: Accounts for repayment of obligations for general obligation bonds, certificates of participation, and the PERS bonds.

- Includes additional budget authority for payments in anticipation of issuing Certificates of Participation.
- Current obligations include:
  - Limited tax pension (PERS) bonds: series 2003 and 2004
  - General obligation bonds: series 2008, 2011A, 2014, and 2015 (both series 2014 and 2015 include refinancing of prior debt due to better interest rates)
  - Certificates of Participation (COPs): series 2007

# Chemeketa Cooperative Regional Library

pages 152-153

Budget: \$3,628,031

## Reserve Funds

pages 154-155

Budget: \$508,313

Purpose: Accounts for the CCRLS budget and the reserve fund for CCRLS.

- The FY2015-16 proposed budget for CCRLS includes the following number of FTE (subject to funding):

Classified	6.25 FTE
Exempt	<u>1.00</u> FTE
Total	7.25 FTE



# Auxiliary Enterprise Fund

pages 156-157

**Budget: \$10,900,000**

Purpose: Accounts for activities of the Bookstore, including: books, supplies, computers, on-line ordering, and student ID's.

- The FY2015-16 proposed budget includes the following number of FTE (subject to funding).

Classified	9.50 FTE
Exempt	<u>1.22</u> FTE
Total	10.72 FTE

# Intra-College Services Fund

pages 158-159

**Budget: \$16,880,000**

- Purpose: Accounts for revenue and expenses for activities where departments are charged back for services provided. Examples include printing, telecom, copy machines, transportation, self-insurance, technology upgrade, campus parking, property management and long range maintenance.
  - Includes a contingency amount of \$7,500,000 for reserves
  - Includes the building support fund which pays for support at the Brooks classroom building and the Yamhill Valley Campus.
  - The FY2015-16 proposed budget includes the following number of FTE (subject to funding).

Classified	19.30 FTE
Exempt	<u>3.38</u> FTE
Total	22.68 FTE

# Student Government, Student Clubs and Student Newspaper Fund

pages 160-161

**Budget: \$293,000**

Purpose: Accounts for activities of the student government, student clubs and student newspaper.

- Revenue is derived from a variety of sources such student club activities, transfer from the general fund and transfer from student activities.
- Expenditures are made in support of the activities listed.

# Athletics Fund

pages 162-163

**Budget: \$635,000**

Purpose: Accounts for activities of the Intercollegiate athletics including men's and women's basketball, women's volleyball, women's softball, men's baseball and men's and women's soccer.

- Includes the continuation of a \$35,000 contribution from fundraising.
- The FY2015-16 proposed budget includes the following number of FTE (subject to funding).

Classified	0.50 FTE
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# External Organization Billing Fund

pages 164-165

**Budget: \$615,000**

**Purpose:** Accounts for direct billing service for external organizations that lease space from the college, and professional organizations that employees belong to. Generally these costs are mail, printing, supplies and other services.

The FY2015-16 proposed budget includes the following number of FTE (subject to funding):

Exempt	1.00 FTE
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# Financial Aid Fund

pages 166-167

**Budget: \$96,400,000**

**Purpose:** Accounts for the receipt and disbursement of financial aid to students. Includes the Federal Pell Grant, Supplemental Educational Opportunity Grant, Federal Perkins Loan Program, Federal College Work study, Oregon Opportunity Grant, private scholarships and college paid tuition scholarships. Approximately 9,000 of the 26,000 students who apply for financial aid will receive it.

- Anticipate a leveling off in the number of FAFSAs received and possibly a slight decline.
- Continue to work with Lean business processes.
- The maximum Oregon Opportunity Grant increased slightly for 2015-16 to \$2,100.
- The FY2015-16 proposed budget includes the following number of FTE (subject to funding):

Classified    1.00 FTE

# Summary of Other Funds FTE

Fund	Faculty	Classified	Exempt	Total
Special Projects	3.00	18.25	4.15	25.40
Self-Supporting Services	29.70	57.01	15.13	101.84
CCRLS	-	6.25	1.00	7.25
Auxiliary Enterprise	-	9.50	1.22	10.72
Intra-College Services	-	19.30	2.88	22.18
Athletics	-	0.50	-	0.50
External Org Billing	-	-	1.00	1.00
Financial Aid	-	1.00	-	1.00
Totals	32.70	111.81	25.38	169.89

\* Based on filled positions at time of budget preparation and proposed position changes. Positions subject to funding for FY2015-16.

# Summary of All Funds FTE

Fund	Faculty	Classified	Exempt	Total
General Fund	201.20	245.33	79.27	525.80
Special Projects	3.00	18.25	4.15	25.40
Self-Supporting Services	29.70	57.01	15.13	101.84
CCRLS	-	6.25	1.00	7.25
Auxiliary Enterprise	-	9.50	1.22	10.72
Intra-College Services	-	19.30	2.88	22.18
Athletics	-	0.50	-	0.50
External Org Billing	-	-	1.00	1.00
Financial Aid	-	1.00	-	1.00
<b>Totals</b>	<b>233.90</b>	<b>357.14</b>	<b>104.65</b>	<b>695.69</b>

\*NGF based on filled positions at time of budget preparation and proposed position changes. Positions subject to funding for FY2015-16.

During 2014, 2,344 W-2s were issued



# Textbook Initiative

Tim Rogers

# Budget Committee Questions on Other Funds?